

TODAYS MARKET OUTLOOK

Markets to make a flat start of the F&O expiry week

The Indian markets continued the declining trend in the last session and snapped another week in red. Today, the start of the November F&O series expiry week is likely to be flat-to-cautious tracking mixed global cues; however volatility can be seen during the day.

Traders will be a bit concerned with the Centre and states on Sunday failing to reach a consensus on who will control which set of assessees under GST.

Meanwhile, sugar stocks moved higher in otherwise range bound market on the report that India's sugar production has increased marginally by nearly two per cent to reach 7.87 lakh tonnes compared to last year, mainly on account of early crushing in states like Uttar Pradesh and Karnataka.

Finally, the BSE Sensex declined 77.38 points or 0.30% to 26150.24, while the CNX Nifty dropped 5.85 points or 0.07% to 8,074.10.

ECONOMY & MARKET PULSE

- Demonetisation likely to impact MFIs and MFI borrowers: Ind-Ra
- Govt approves 12 National highway projects worth Rs 6,068 crore
- India can grow to \$10-trillion economy over next 15 years: Arvind Panagariya
- RBI expands the investment basket of eligible instruments of FPIs
- Currency in circulation dips by 50bps in the week ended Nov 11, 2016: RBI

Indices Performance

Index	20-Nov-16	Previous Close	% Change*
S&P BSE Sensex	26,150.24	26,227.62	-0.30%
CNX Nifty	9,476.45	8,079.95	17.28%
CNX Midcap	14,363.00	14,290.15	0.51%
CNX 500	6,908.50	6,903.45	0.07%
S&P BSE Smallcap	11,868.94	11,839.79	0.25%

Global Markets

Index		Previous Close	% Change*
Dow Jones	18,867.93	18,903.82	-0.19%
Nasdaq	5,321.51	5,333.97	-0.23%
S&P 500	2,186.85	2,165.64	0.98%
FTSE	6,775.80	6,794.70	-0.28%
CAC	4,504.35	4,527.77	-0.52%

Institutional Flows (Equity)

Description (Rs in Cr)	Purchases	Sales	Net
FII Flows	4,593.92	5,541.74	-947.82
DII Flows	2,641.10	1,497.66	1,143.44

Commodity Market

Commodities (INR)		Gains+/Loss	% Change*
Gold (10gm)	28,937.00	287.00	-0.67%
Silver (1Kg)	40,388.00	399.00	-0.86%
Crude Oil (1 barrel)	3,143.00	55.00	-0.73%
Aluminium (1 Kg)	115.35	2.75	0.57%
Copper (1Kg)	371.10	4.05	-0.43%

Currency Market

Currency	20-Nov-16	Gains+/Loss	% Change*
INR / 1 USD	68.0937	-0.18	-0.27%
INR / 1 GBP	84.4158	-0.10	-0.12%
INR / 1 EURO	72.2134	0.35	0.48%
INR / 100 JPY	61.5600	0.54	0.87%